



# Virginia

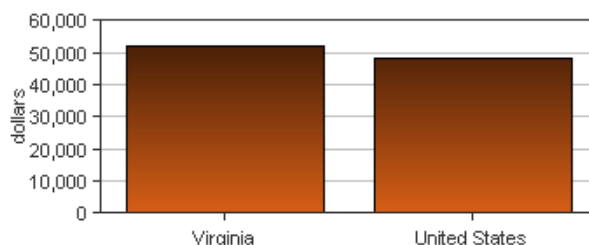
*Personal income last published on  
September 28, 2016.*

The population of Virginia in 2015 was 8,382,993. Its rank was 12th in the nation.

## Per Capita Personal Income

In 2015, Virginia had a per capita personal income (PCPI) of \$52,052. This PCPI ranked 11th in the United States and was 108 percent of the national average, \$48,112. The 2015 PCPI reflected an increase of 3.9 percent from 2014. The 2014-2015 national change was 3.7 percent. In 2005, the PCPI of Virginia was \$40,319 and ranked 7th in the United States. The 2005-2015 compound annual growth rate of PCPI was 2.6 percent. The compound annual growth rate for the nation was 3.0 percent.

Per Capita Personal Income, 2015



Per Capita Income as a Percent of the United States



## Personal Income

In 2015, Virginia had a personal income of \$436,349,531\*. This personal income ranked 9th in the United States. In 2005, the personal income of Virginia was \$305,504,952\* and ranked 10th in the United States.

*\*Personal income estimates are in thousands of dollars, not adjusted for inflation.*

	2014-2015 percent change	2005-2015 CAGR
Virginia	4.6 %	3.6 %
U.S.	4.5 %	3.8 %

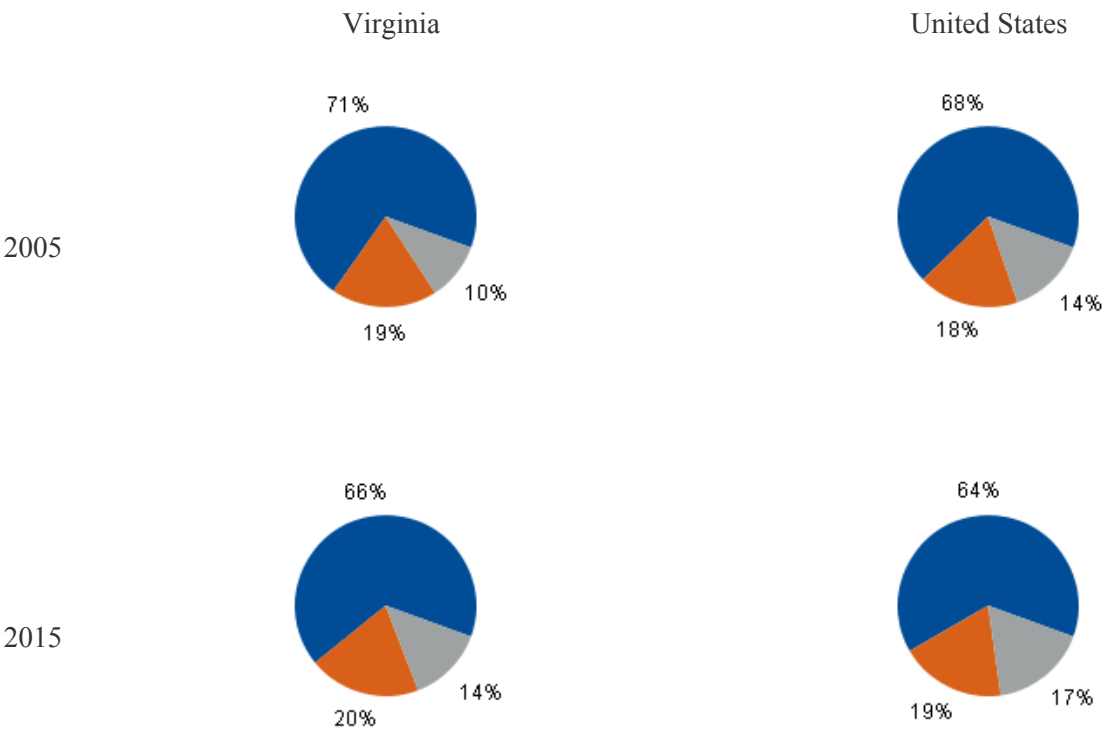
*CAGR: compound annual growth rate*

# Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Virginia.

2014-2015 percent change			2005-2015 CAGR		
	Virginia	U.S.		Virginia	U.S.
Net earnings	4.7 %	4.7 %	Net earnings	3.0 %	3.2 %
Dividends, interest, and rent	3.2 %	2.8 %	Dividends, interest, and rent	4.2 %	4.3 %
Personal current transfer receipts	5.8 %	5.4 %	Personal current transfer receipts	6.5 %	5.9 %
			<i>CAGR: compound annual growth rate</i>		

## Percent Contribution to Personal Income



- Net earnings by place of residence
- Dividends, interest, and rent
- Personal current transfer receipts

GDP last published on December 7, 2016.

## Gross Domestic Product (GDP) by State

In 2015, Virginia current-dollar GDP was \$481.1 billion and ranked 12th in the United States. In 2005, Virginia GDP was \$359.3 billion and ranked 11th in the United States.

In 2015, Virginia real GDP grew 2.0 percent; the 2014-2015 national change was 2.5 percent. The 2005-2015 compound annual growth rate for Virginia real GDP was 0.9 percent; the compound annual growth rate for the nation was 1.3 percent.

## GDP by State for Industries

In 2015, the largest industry in Virginia was finance, insurance, real estate, rental, and leasing. This industry accounted for 19.5 percent of Virginia GDP and had 2.4 percent real growth. The second largest industry was professional and business services, which accounted for 18.7 percent of Virginia GDP and had 4.8 percent real growth.

The largest contributor to real GDP growth in Virginia was professional and business services. This industry accounted for 0.87 percentage point of the total growth in real GDP. The second largest contributor was finance, insurance, real estate, rental, and leasing. This industry accounted for 0.47 percentage point of the total growth in real GDP.\*

*\* The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

Top Five State Industries as a percent of Total GDP, 2015

